GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA

UNSTARRED QUESTION NO:293
ANSWERED ON:20.11.2001
CLEANING UP BALANCE SHEET OF IDPL
AJAY CHAKRABORTY;PRABODH PANDA

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) whether it is a fact that the Government have decided to take a series of measures to clean up the balance sheet of the Indian Drugs and Pharmaceuticals Limited (IDPL) as a prelude its privatisation; and

(b) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS & FERTILIZERS (SHRI S.B. MOOKHERJEE)

(a) & (b) : A communication has been sent to the Board for Industrial & Financial Reconstruction intimating theconcessions/facilities for cleaning up the balance sheet of IDPL that the Government intends to provideto facilitate its privatisation through the induction of strategic partners.